

BELMONT 16 FOOT SAILING CLUB LIMITED

ABN 50 001 020 471

NOTICE OF 2019 ANNUAL GENERAL MEETING

Notice is hereby given that the Forty-Seventh Annual General Meeting of Belmont 16 Foot Sailing Club Limited will be held at the Club in the Quarterdeck Room on Sunday 28 July 2019 at 10:30 am.

BUSINESS

- 1 To confirm the minutes of the Forty-Sixth Annual General Meeting of the Club held on 29 July 2018.
- 2 To receive and consider for adoption the Directors' Report and Directors' Declaration (which form part of the Club's Annual Report for the Year Ended 31 March 2019 that is now available at www.16s.com.au).
- 3 To receive and consider for adoption the Financial Reports, Income Statement, Balance Sheet, Cash Flow Statement, Reports of Officers and Auditors (which form part of the Club's Annual Report for the Year Ended 31 March 2019 that is now available at www.16s.com.au).
- 4 To consider and, if thought fit, pass the Ordinary Resolutions set out below.
- 5 To consider and, if thought fit, pass the following Special Resolution
- 6 To declare the result of the Ballot for Directors.
- 7 To consider for election to Life Membership:
 - William JACKSON (membership number 000 235)
 - Mary JOHNSON (membership number 000 981)
- 8 To present Veteran Membership badges to:
 - David PONT (membership number 001 034)
- 9 To consider Members' recommendations to the Board.

SPECIAL NOTICE TO MEMBERS

Any member who has a query with regard to the Club's financial accounts should write to the Chief Executive Officer, Belmont 16 Foot Sailing Club Ltd, PO Box 484, Belmont, NSW 2280, to be received no later than 19 July 2019 so that the necessary research can be undertaken to accurately answer your query.

VOTING FOR DIRECTORS 2019-2021

Voting for Directors will be conducted at Belmont 16 Foot Sailing Club, The Parade, Belmont, on the following days and times. Voting will only be held if there are more nominations than vacancies for Director positions.

- Tuesday 16 July 2019 4 pm to 8 pm
- Wednesday 17 July 2019 4 pm to 8 pm
- Thursday 18 July 2019 4 pm to 8 pm
- Friday 19 July 2019 4 pm to 8 pm
- Saturday 20 July 2019 11 am to 6 pm
- Sunday 21 July 2019 11 am to 6 pm
- Monday 22 July 2019 4 pm to 8 pm

PLEASE NOTE:

- 1 Only Voting members of the Club are entitled to attend and vote at the Annual General Meeting. A Voting member is a person who:
 - (a) has been a full member of the Club for the three calendar years prior to the Annual General Meeting; and
 - (b) is not an employee of the Club;
 - (c) will not have been an employee of the Club at any stage during the two calendar years prior to the Annual General Meeting.
- 2 All members are invited to view the Club's Annual Report for the Year Ended 31 March 2019 which is now available at www.16s.com.au.

ORDINARY RESOLUTION 1

That pursuant to the Registered Clubs Act:

- (a) The members hereby approve the payment of the following annual honorariums in respect of services to the Club until the next Annual General Meeting of the Club:
 - (i) President - \$4,750.00
 - (ii) Commodore - \$4,250.00
 - (iii) Vice Commodore - \$3,000.00
 - (iv) Sailing Directors (3) - \$3,000.00
 - (v) General Directors (3) - \$3,000.00

- (b) The members hereby approve the honorariums referred to in paragraph (a) to be paid by monthly or such other instalments as the Club and the relevant Director may agree from time to time.
- (c) The members hereby approve the honorariums referred to in paragraph (a) to be paid on a pro rata basis so that if a relevant Director only holds office for part of the term, the honorarium shall only be paid in respect of that part.
- (d) The members acknowledge that the benefits in paragraph (a) are not available to members generally but only for those members who are noted above.

Notes to Members on Ordinary Resolution 1

- 1 Ordinary Resolution 1 seeks member approval for a number of honorariums being paid to Directors in respect of their services to the Club.
 - 2 To be passed, Ordinary Resolution 1 must receive a simple majority of votes in its favour from those members present at the meeting who are eligible to vote.
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ORDINARY RESOLUTION 2

That pursuant to the Registered Clubs Act:

- (a) The members hereby approve and agree to expenditure by the Club in a sum not exceeding \$30,000 (thirty thousand dollars) until the next Annual General Meeting of the Club for the following activities of Directors:
 - (i) The reasonable cost of a meal and refreshments for each Director immediately before or after a Board or Committee meeting on the day of that meeting.
 - (ii) Reasonable expenses incurred by Directors in relation to such other duties including entertainment of special guests to the Club and other promotional activities performed by Directors including, where approved by the Board, the costs of spouses/partners of Directors attending such activities provided all such expenses are approved by the Board before payment is made on production of receipts, invoices or other proper documentary evidence of such expenditure.
 - (iii) The provision of reserved parking spaces at the Club for Directors use when attending the Club.
 - (iv) The provision of blazers and associated apparel for use by Directors when representing the Club.
 - (v) The reasonable cost of an electronic device (for example a laptop computer, iPad, tablet or other similar device) and internet access being made available to Directors in respect of their duties as Directors of the Club.
 - (vi) The reasonable costs of a Christmas function for Directors (and their spouses/partners) and, in recognition of their support, a gift card to the value of \$300.00 for the spouse/partner of each Director.
- (b) The members acknowledge that the benefits in paragraph (a) are not available to members generally but only for those members who are noted above.

Notes to Members on Ordinary Resolution 2

- 1 Ordinary Resolution 2 seeks member approval for a number of expenses being incurred and a number of benefits being provided to Directors (and their spouses/partners in certain circumstances) in respect of their duties as Directors of the Club.
 - 2 To be passed, Ordinary Resolution 2 must receive a simple majority of votes in its favour from those members present at the meeting who are eligible to vote.
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ORDINARY RESOLUTION 3

That pursuant to the Registered Clubs Act:

- (a) The members hereby approve and agree to expenditure by the Club in a sum not exceeding \$45,000 (forty-five thousand dollars) until the next Annual General Meeting of the Club for the professional development and education of Directors and being:
 - (i) The reasonable cost of Directors (and their spouses/partners) attending the ClubsNSW Annual General Meeting.
 - (ii) The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.
 - (iii) The reasonable cost of Directors attending other registered clubs or gaming venues for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.
- (b) The members acknowledge that the benefits in paragraph (a) are not available to members generally but only for those members who are noted above.

Notes to Members on Ordinary Resolution 3

- 1 Ordinary Resolution 3 seeks member approval for a number of expenses being incurred in respect of the professional development and education of Directors of the Club.
 - 2 To be passed, Ordinary Resolution 3 must receive a simple majority of votes in its favour from those members present at the meeting who are eligible to vote.
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SPECIAL RESOLUTIONS

PROCEDURAL MATTERS FOR SPECIAL RESOLUTIONS

- 1 To be passed a Special Resolution must receive votes in favour from not less than three quarters (75%) of those members, who being eligible to do so, vote in person on the Special Resolution at the meeting.
- 2 The Special Resolution should be read in conjunction with the notes to members which follow the Special Resolution.
- 3 **Only voting members are eligible to vote on the Special Resolution.**
- 4 Amendments to the Special Resolution (other than minor typographical corrections which do not change the substance or effect of the Special Resolution) will not be permitted from the floor of the meeting.
- 5 The Board of the Club recommends the Special Resolution to members.

FIRST SPECIAL RESOLUTION

(The First Special Resolution is to be read in conjunction with the notes to members set out below)

Subject to ASIC consent of the resignation of Cutcher & Neale as auditors of Belmont 16 Foot Sailing Club Limited, that Cutcher & Neale Assurance Pty Limited be appointed as auditor of Belmont 16 Foot Sailing Club Limited.

Notes to Members on First Special Resolution

The appointment of auditor is due to an internal change by the club's current auditors Cutcher & Neale to an authorised audit company allowed under the Corporations Act.

Scott Williams
Chief Executive Officer

28 May 2019