

BELMONT 16 FOOT SAILING CLUB LIMITED

ABN 50 001 020 471

NOTICE OF 2018 ANNUAL GENERAL MEETING

Notice is hereby given that the Forty-Sixth Annual General Meeting of Belmont 16 Foot Sailing Club Limited will be held at the Club in the Quarterdeck Room on Sunday 29 July 2018 at 10:30 am.

BUSINESS

- 1 To confirm the minutes of the Forty-Fifth Annual General Meeting of the Club held on 30 July 2017.
- 2 To receive and consider for adoption the Directors' Report and Directors' Declaration [which form part of the Club's Annual Report for the Year Ended 31 March 2018 that is now available at www.16s.com.au].
- 3 To receive and consider for adoption the Financial Reports, Reports of Officers and Auditors [which form part of the Club's Annual Report for the Year Ended 31 March 2018 that is now available at www.16s.com.au].
- 4 To consider and, if thought fit, pass the Ordinary Resolutions set out below.
- 5 To consider for election to Life Membership:
 - Pam ELLIS [membership number 009 316]
 - Gary BRUNIGES [membership number 004 827]
 - William LUNN [membership number 000 045]
- 6 To present Veteran Membership badges to:
 - Peter John DELLA [membership number 006 568]
 - Lorraine EVANS [membership number 007 600]
 - Dennis EVANS [membership number 001 617]
- 7 To consider Members' recommendations to the Board.

SPECIAL NOTICE TO MEMBERS:

Any member who has a query with regard to the Club's financial accounts should write to the Chief Executive Officer, Belmont 16 Foot Sailing Club Ltd, PO Box 484, Belmont, NSW 2280, to be received no later than 20 July 2018 so that the necessary research can be undertaken to accurately answer your query.

PLEASE NOTE:

- 1 Only Voting members of the Club are entitled to attend and vote at the Annual General Meeting. A Voting member is a person who:
 - (a) has been a full member of the Club for the three calendar years prior to the Annual General Meeting; and
 - (b) is not an employee of the Club;
 - (c) will not have been an employee of the Club at any stage during the two calendar years prior to the Annual General Meeting.
- 2 All members are invited to view the Club's Annual Report for the Year Ended 31 March 2018 which is now available at www.16s.com.au.

ORDINARY RESOLUTION 1

That pursuant to the Registered Clubs Act:

- (a) The members hereby approve the payment of the following honorariums in respect of services to the Club until the next Annual General Meeting of the Club:
 - (i) President - \$4,000.00
 - (ii) Commodore - \$3,500.00
 - (iii) Vice Commodore - \$2,500.00
 - (iv) Sailing Directors [3] - \$2,500.00
 - (v) General Directors [3] - \$2,500.00
- (b) The members hereby approve the honorariums referred to in paragraph (a) to be paid by monthly or such other instalments as the Club and the relevant Director may agree from time to time.
- (c) The members hereby approve the honorariums referred to in paragraph (a) to be paid on a pro rata basis so that if a relevant Director only holds office for part of the term, the honorarium shall only be paid in respect of that part.
- (d) The members acknowledge that the benefits in paragraph (a) are not available to members generally but only for those members who are noted above.

Notes to Members on Ordinary Resolution 1

- 1 Ordinary Resolution 1 seeks member approval for a number of honorariums being paid to Directors in respect of their services to the Club.
- 2 To be passed, Ordinary Resolution 1 must receive a simple majority of votes in its favour from those members present at the meeting who are eligible to vote.

ORDINARY RESOLUTION 2

That pursuant to the Registered Clubs Act:

- (a) The members hereby approve and agree to expenditure by the Club in a sum not exceeding \$30,000 [thirty thousand dollars] until the next Annual General Meeting of the Club for the following activities of Directors:
 - (i) The reasonable cost of a meal and refreshments for each Director immediately before or after a Board or Committee meeting on the day of that meeting.
 - (ii) Reasonable expenses incurred by Directors in relation to such other duties including entertainment of special guests to the Club and other promotional activities performed by Directors including, where approved by the Board, the costs of spouses/partners of Directors attending such activities provided all such expenses are approved by the Board before payment is made on production of receipts, invoices or other proper documentary evidence of such expenditure.
 - (iii) The provision of reserved parking spaces at the Club for Directors use when attending the Club.
 - (iv) The provision of blazers and associated apparel for use by Directors when representing the Club.
 - (v) The reasonable cost of an electronic device [for example a laptop computer, iPad, tablet or other similar device] and internet access being made available to Directors in respect of their duties as Directors of the Club.
 - (vi) The reasonable costs of a Christmas function for Directors [and their spouses/partners] and, in recognition of their support, a gift card to the value of \$200.00 for the spouse/partner of each Director.
- (b) The members acknowledge that the benefits in paragraph (a) are not available to members generally but only for those members who are noted above.

Notes to Members on Ordinary Resolution 2

- 1 Ordinary Resolution 2 seeks member approval for a number of expenses being incurred and a number of benefits being provided to Directors [and their spouses/partners in certain circumstances] in respect of their duties as Directors of the Club.
- 2 To be passed, Ordinary Resolution 2 must receive a simple majority of votes in its favour from those members present at the meeting who are eligible to vote.

ORDINARY RESOLUTION 3

That pursuant to the Registered Clubs Act:

- (a) The members hereby approve and agree to expenditure by the Club in a sum not exceeding \$45,000 [forty-five thousand dollars] until the next Annual General Meeting of the Club for the professional development and education of Directors and being:
 - (i) The reasonable cost of Directors [and their spouses/partners] attending the ClubsNSW Annual General Meeting.
 - (ii) The reasonable cost of Directors attending seminars, lectures, trade displays, organized study tours, fact finding tours and other similar events as may be determined by the Board from time to time.
 - (iii) The reasonable cost of Directors attending other registered clubs or gaming venues for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.
- (b) The members acknowledge that the benefits in paragraph (a) are not available to members generally but only for those members who are noted above.

Notes to Members on Ordinary Resolution 3

- 1 Ordinary Resolution 3 seeks member approval for a number of expenses being incurred in respect of the professional development and education of Directors of the Club.
- 2 To be passed, Ordinary Resolution 3 must receive a simple majority of votes in its favour from those members present at the meeting who are eligible to vote.

Scott Williams
Chief Executive Officer

12 June 2018